



SILVERSMITH CAPITAL PARTNERS ANNOUNCES INDUSTRY ADVISORY BOARD MEMBERS

Mike Lester, Bill Ready and Ashok Subramanian join Silversmith's Industry Advisory Board

BOSTON, April 11, 2016 – Silversmith Capital Partners (Silversmith), a growth equity firm focused on supporting the best entrepreneurs in technology and healthcare, announced today that Mike Lester, Bill Ready, and Ashok Subramanian have been named as Senior Advisors of the firm. In this capacity, each will contribute to the firm by offering industry insight, sourcing new investment opportunities, and providing strategic guidance to Silversmith portfolio companies.

“We have a long shared history with Mike, Bill and Ashok and admire them not only as entrepreneurs, but more importantly, as people,” said Todd MacLean, Managing Partner of Silversmith. “We are grateful that these individuals have committed their time and their talent to help us build Silversmith into the type of firm to which we aspire.”

Mr. Lester is an accomplished healthcare executive whose professional experience includes 35 years in healthcare services. He is currently CEO and Founder of LifeStance Health, a new healthcare services platform focused on behavioral health. Prior to founding LifeStance Health, Mr. Lester founded, built, and ran many successful healthcare companies including Accelecare Wound Centers, Radiant Research, and ContinueCare Health Systems. He holds a Bachelor of Science from the University of Texas.

Mr. Ready is a leading industry expert in the payments and financial technology segment. He is currently the SVP, Global Head Product & Engineering at PayPal. Mr. Ready came to PayPal via the acquisition of Braintree, where, as CEO, he and his team built one of the most influential companies in the payments industry. Prior to Braintree, Mr. Ready served as president of iPay Technologies and worked as a strategy consultant at McKinsey & Company. He holds a bachelor's degree in information systems and finance from the University of Louisville and an MBA from Harvard Business School.

Mr. Subramanian is an experienced HR and healthcare technology executive. He is co-founder and CEO of Liazon, the nation's leading private benefits exchange. In 2013, Liazon was acquired by Towers Watson. Mr. Subramanian continues to serve as CEO of Liazon, as well as the Head of Willis Towers Watson's Group Exchange business. Prior to Liazon, Mr. Subramanian worked as a strategy consultant at McKinsey & Company. He received his undergraduate degree from Princeton University, a Masters degree from Stanford University, and an MBA from the Stanford Graduate School of Business.

MacLean added, “We are excited to form our Industry Advisory Board. We believe that a good way to judge an investor is by the company they keep. By this measure, we are both proud and fortunate to have Mike, Bill and Ashok as part of the Silversmith family.”

About Silversmith Capital Partners

Founded in 2015, Silversmith Capital Partners is a Boston-based growth equity firm with \$460 million of capital under management. Silversmith's mission is to partner with and support the best entrepreneurs in growing, profitable technology and healthcare companies. The firm seeks to invest \$15 million to \$50 million per company, with the ability to increase the equity commitment in select situations. The founders have over four decades of collective investing experience and have served on the boards of numerous successful growth companies including Ability Network, Accelecare Wound Centers, Dealer.com, Liazon, Liberty Dialysis, MedAnalytics, MedHOK, National Cardiovascular Partners, Net Health, Passport Health, SurveyMonkey, Wrike and Yapstone. For more information, visit www.silversmithcapital.com